

SUMA RURAL BANK LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31ST DECEMBER, 2021

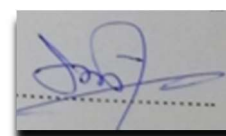
	Notes	2021 GHe	2020 GHe
Interest Income	10	4,340,175	3,575,255
Interest Expense	11	(799,795)	(870,588)
Net Interest Income		3,540,380	2,704,667
Fees and Commission Income	12	736,068	586,718
Fees and Commission Expenses	12	(244,845)	(237,245)
Net Fees and Commission Income		491,223	349,473
Revenue		4,031,603	3,054,140
Other Operating Income	13	763,274	798,203
Total Operating Income		4,794,877	3,852,343
Impairment loss on Financial Assets	19	63,757	148,624
Personnel Expenses	15	1,944,444	1,590,079
Depreciation and Amortisation	16	252,137	255,305
Other Expenses	17	2,249,325	1,765,488
Total Operating Expenses		4,509,663	3,759,496
Profit/(Loss) before tax		285,214	92,847
Tax (Expenses)/Credit on ordinary activities	26	25,541	(21,131)
Profit/(Loss) after tax attributable to Equity holders		310,754	71,716
Other Comprehensive Income			
Movement in Fair Value in Equity Investment (FVOCI)	18	-	-
Related Tax		-	-
		-	-
Total Comprehensive Income		310,754	71,716
Basic Earnings Per Share	31	0.12	0.03

	Notes	2021 <u>GHe</u>	2020 <u>GHe</u>
<u>Assets:</u>			
Cash and Cash Equivalents	20	4,649,889	3,648,575
Investment Securities at Amortised Cost	18	10,697,260	11,210,000
Loans and Advances to Customers	19	9,357,716	7,279,617
Current Taxation	26	71,875	105,214
Other Assets	21	1,651,325	1,598,175
		26,428,065	23,841,581
Property, Plant and Equipment	36	1,649,933	1,752,749
Right of Use Assets	14	51,091	36,216
Intangible Assets	32	202,153	-
Investment Securities at FVOCI	18	123,673	123,673
Total Assets		28,454,915	25,754,219
<u>Liabilities</u>			
Deposits and current accounts	22	25,621,266	22,565,822
Provisions	25	23,121	23,382
Other Liabilities	24	655,850	849,423
		26,300,237	23,438,627
<u>Long Term Liabilities</u>			
Borrowings	23	-	466,656
Deferred Tax Liability	26	36,224	81,889
		36,224	548,545
Total Liabilities		26,336,461	23,987,172
<u>Shareholders Funds</u>			
Equity Share Capital	27	800,000	1,166,729
Deposit for Shares	27	432,769	25,387
Preference Share Capital	27	13	13
Total Stated Capital		1,232,782	1,192,129
Statutory Reserve Fund	28	735,699	593,092
Other Reserve	29	-	-
Retained Earnings	30	149,973	(18,174)
Total Shareholders Fund		2,118,454	1,767,047
Total Liabilities and Shareholders Funds		28,454,915	25,754,219

The financial statements were approved by the Board of Directors on 29TH MARCH, 2022 and signed on their behalf by



DIRECTOR



DIRECTOR